

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Marion
Allocation Area Code T49100
Allocation Area Name Consolidated Allocation Area

Form Prepared By:
Name Jason O'Neill
Unit/Company Policy Analytics, LLC
Phone Number 317-860-0785
Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>+ 2 m</u>	<u>\$177,380,974</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>+ 7.6 m</u>	<u>\$2,312,307,339</u>	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)			<u>\$2,489,688,313</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area		<u>\$2,473,214,522</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		<u>\$0</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		<u>\$0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		<u>\$12,986,500</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		<u>\$0</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)			<u>\$2,460,228,022</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)			<u>0.98817</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$175,282,557</u>	
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$2,297,931,965</u>	
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.9104</u>	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>+ 1 m</u>	<u>\$66,878,795</u>	
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)			<u>0.98817</u>

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/26/2016

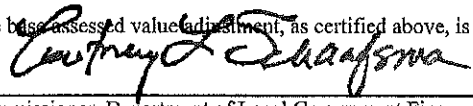
County Auditor (Signature)

Julie L. Voorhies
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Consolidated Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


Commissioner, Department of Local Government Finance

7-26-16
Date

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Marion
 Allocation Area Code T49851
 Allocation Area Name North Midtown Allocation Area

Form Prepared By:

Name Jason O'Neill
 Unit/Company Policy Analytics, LLC
 Phone Number 317-860-0785
 Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$218,080,514
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	< 500k > \$16,342,843
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$234,423,357
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	\$235,200,390
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$0
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$0
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$0
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	\$0
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$235,200,390
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	1.00331
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	< 64.7m > \$218,802,361
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	< 500k > \$16,398,029
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.8957
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$474,845
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	1.00331

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/26/2016

Julie L. Voorhies
 County Auditor (Signature)

Julie L. Voorhies
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name North Midtown Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

7-26-16
 Date

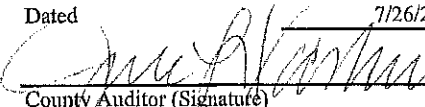
PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Marion
Allocation Area Code T49940
Allocation Area Name Airport EDA

Form Prepared By:
Name Jason O'Neill
Unit/Company Policy Analytics, LLC
Phone Number 317-860-0785
Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	+ 1.4M	\$193,079,783	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	- 1.7M	\$503,793,529	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)			\$696,873,312
4) 2016 Pay 2017 Net Assessed Value of Allocation Area		\$687,595,041	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		\$18,096,900	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		\$0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		\$5,307,590	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		\$0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)			\$664,190,551
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)			0.95310
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)			\$184,024,341
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)			\$503,570,700
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)			2.9868
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)			\$15,040,632
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)			0.95310

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/26/2016

County Auditor (Signature)

Julie L. Voorhies
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Airport EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


Commissioner, Department of Local Government Finance

7-26-16
Date

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Marion
Allocation Area Code T49841
Allocation Area Name Glendale Redevelopment

Form Prepared By:
Name Jason O'Neill
Unit/Company Policy Analytics, LLC
Phone Number 317-860-0785
Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$13,100	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	\$36,525,550	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$36,538,650
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	\$36,307,110	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$0	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	\$0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$36,307,110
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99366
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$13,017	
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$36,294,093	
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.9949	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$1,086,974	
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99366

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/26/2016
Julie L. Voorhies
County Auditor (Signature)

Julie L. Voorhies
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Glendale Redevelopment

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
Commissioner, Department of Local Government Finance

7-26-16
Date

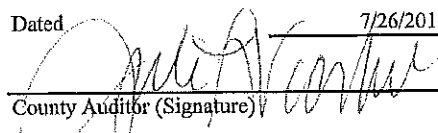
PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Marion
 Allocation Area Code T49148
 Allocation Area Name Fall Creek HoTIF

Form Prepared By:
 Name Jason O'Neill
 Unit/Company Policy Analytics, LLC
 Phone Number 317-860-0785
 Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$736,402	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	\$80,928,251	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$81,664,653
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	\$87,744,648	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$1,721,820	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	\$0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$86,022,828
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.05337
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$775,704	
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$86,968,944	
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.3382	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$2,033,492	
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.05337

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

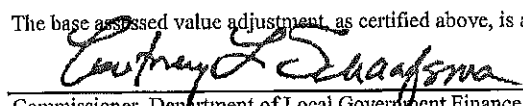
Dated 7/26/2016

 County Auditor (Signature)

Julie L. Voorhies
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Fall Creek HoTIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

Date 7-26-16

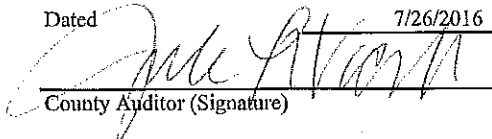
PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Marion
 Allocation Area Code T49154
 Allocation Area Name Fall Creek East HoTIF

Form Prepared By:
 Name Jason O'Neill
 Unit/Company Policy Analytics, LLC
 Phone Number 317-860-0785
 Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$3,900	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	\$18,768,910	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$18,772,810
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	\$21,155,258	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$1,990,010	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	\$0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$19,165,248
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.02090
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$3,982
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$21,151,276
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.3177
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$490,221
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.02090

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.


Dated 7/26/2016

 County Auditor (Signature)

Julie L. Voorhies
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Fall Creek East HoTIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

7-26-16
 Date

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Marion
Allocation Area Code T49141
Allocation Area Name Harding St. Allocation Area

Form Prepared By:
Name Jason O'Neill
Unit/Company Policy Analytics, LLC
Phone Number 317-860-0785
Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$476,800	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	\$215,021,504	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$215,498,304
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	\$215,594,068	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$123,800	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$3,458,146	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	\$0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$212,012,122
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.98382
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$469,085	
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$215,124,983	
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	3.0739	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$6,612,786	
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.98382

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/26/2016
[Signature]
County Auditor (Signature)

Julie L. Voorhies
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Harding St. Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
Commissioner, Department of Local Government Finance

7-26-16
Date

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Marion
 Allocation Area Code T49147
 Allocation Area Name Barrington HoTIF

Form Prepared By:
 Name Jason O'Neill
 Unit/Company Policy Analytics, LLC
 Phone Number 317-860-0785
 Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$10,000	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	\$7,055,382	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$7,065,382
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	\$7,576,557	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$490,530	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	\$0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$7,086,027
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00292
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$10,029	
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$7,566,528	
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.5045	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$189,504	
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00292

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/26/2016
Julie L. Voorhies
 County Auditor (Signature)

Julie L. Voorhies
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Barrington HoTIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

7-26-16
 Date

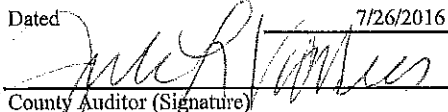
PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Marion
 Allocation Area Code T49149
 Allocation Area Name United NW Area

Form Prepared By:
 Name Jason O'Neill
 Unit/Company Policy Analytics, LLC
 Phone Number 317-860-0785
 Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$42,370,611	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	\$31,088,712	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$73,459,323
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	\$72,780,758	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$0	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	\$0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$72,780,758
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99076
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$41,979,107
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$30,801,651
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.4251
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$746,961
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99076

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/26/2016

 County Auditor (Signature)

Julie L. Voorhies
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name United NW Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

7-26-16
 Date

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

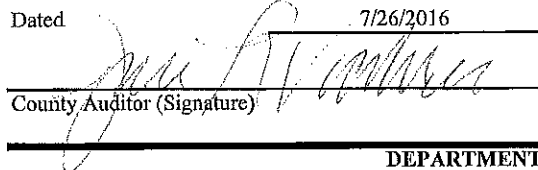
County Marion
 Allocation Area Code T49150
 Allocation Area Name Meridian Redevelopment

Form Prepared By:
 Name Jason O'Neill
 Unit/Company Policy Analytics, LLC
 Phone Number 317-860-0785
 Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$0	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	\$9,418,200	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$9,418,200
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	\$9,418,200	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$0	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	\$0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$9,418,200
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00000
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0	
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$9,418,200	
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.2007	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$207,266	
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00000

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/26/2016

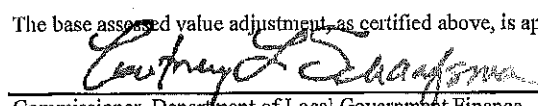
County Auditor (Signature) 

Julie L. Voorhies
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Meridian Redevelopment

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 Commissioner, Department of Local Government Finance

7-26-16
 Date

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

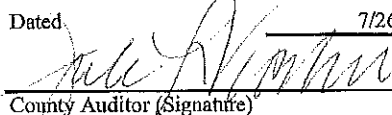
County Marion
 Allocation Area Code T49151
 Allocation Area Name Martindale-Brightwood

Form Prepared By:

Name Jason O'Neill
 Unit/Company Policy Analytics, LLC
 Phone Number 317-860-0785
 Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$63,067	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	\$16,081,833	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$16,144,900
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	\$16,265,900	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$0	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	\$0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$16,265,900
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00749
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$63,539
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$16,202,361
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.0746
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$498,162
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00749

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/26/2016

 County Auditor (Signature)

Julie L. Voorhies
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Martindale-Brightwood

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

7-26-16
 Date

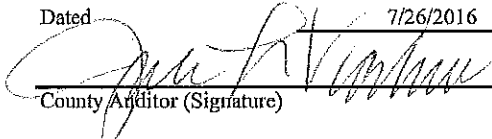
PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Marion
 Allocation Area Code T49155
 Allocation Area Name Near East HoTIF

Form Prepared By:
 Name Jason O'Neill
 Unit/Company Policy Analytics, LLC
 Phone Number 317-860-0785
 Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$2,121,784	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	\$55,256,049	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$57,377,833
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	\$60,968,949	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$1,454,476	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	\$0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$59,514,473
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.03724
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$2,200,799
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$58,768,150
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.4361
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$1,431,679
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.03724

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

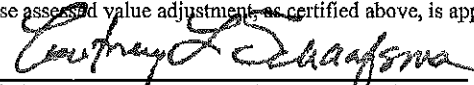
Dated 7/26/2016

 County Auditor (Signature)

Julie L. Voorhies
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Near East HoTIF

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

7-26-16
 Date

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Marion
 Allocation Area Code T49156
 Allocation Area Name Martindale Industrial

Form Prepared By:
 Name Jason O'Neill
 Unit/Company Policy Analytics, LLC
 Phone Number 317-860-0785
 Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$3,921,464	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	\$6,687,636	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$10,609,100
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	\$10,418,900	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$0	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	\$0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$10,418,900
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.98207
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$3,851,152
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$6,567,748
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.0750
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$201,956
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.98207

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/26/2016

County Auditor (Signature)

Julie L. Voorhies

County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Martindale Industrial

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date

7-26-16

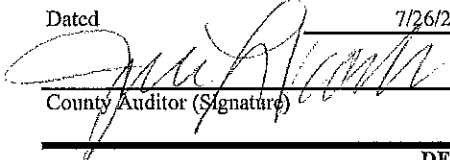
PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Marion
 Allocation Area Code T49640
 Allocation Area Name 86th St. and Zionsville Road

Form Prepared By:
 Name Jason O'Neill
 Unit/Company Policy Analytics, LLC
 Phone Number 317-860-0785
 Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$269,029,296	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	\$301,266,135	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$570,295,431
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	\$586,101,100	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$22,699,300	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$965,274	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	\$0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$562,436,526
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.98622
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$265,322,072
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$320,779,028
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.6524
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$8,508,239
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.98622

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

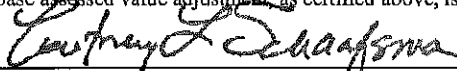
Dated 7/26/2016

 County Auditor (Signature)

Julie L. Voorhies
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name 86th St. and Zionsville Road

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

7-26-16
 Date

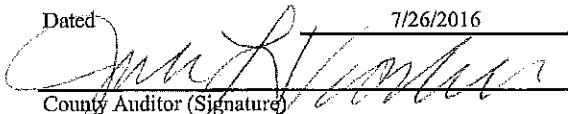
PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Marion
 Allocation Area Code T49946
 Allocation Area Name Tibbs Avenue Redevelopment

Form Prepared By:
 Name Jason O'Neill
 Unit/Company Policy Analytics, LLC
 Phone Number 317-860-0785
 Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$58,169,928	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	\$590,925	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$58,760,853
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	\$58,231,896	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$0	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	\$0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$58,231,896
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99100
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$57,646,399
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$585,497
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.8927
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$16,937
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99100

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

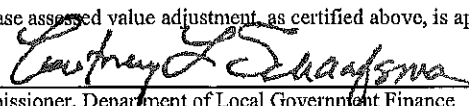
Dated 7/26/2016

 County Auditor (Signature)

Julie L. Voorhies
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Tibbs Avenue Redevelopment

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

7-26-16
 Date


PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Marion
 Allocation Area Code T49171
 Allocation Area Name Beech Grove Reg. Med. Cntr. Allocation Area

Form Prepared By:
 Name Jason O'Neill
 Unit/Company Policy Analytics, LLC
 Phone Number 317-860-0785
 Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$1,025,319	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	\$848,681	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$1,874,000
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	\$1,870,500	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$0	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	\$0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$1,870,500
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99813
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$1,023,402
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$847,098
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.0000
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$25,413
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99813

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

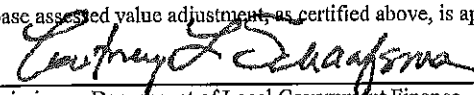
Dated 7/26/2016

 County Auditor (Signature)

Julie L. Voorhies
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Beech Grove Reg. Med. Cntr. Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

7-26-16
 Date

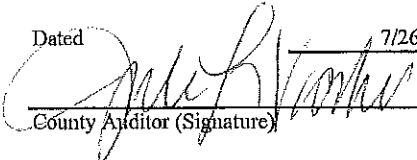
PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Marion
 Allocation Area Code T49352
 Allocation Area Name Beech Grove Allocation Area

Form Prepared By:
 Name Jason O'Neill
 Unit/Company Policy Analytics, LLC
 Phone Number 317-860-0785
 Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$20,756,833	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	\$19,341,404	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$40,098,237
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	\$49,501,440	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$10,291,100	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	\$0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		\$39,210,340
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.97786
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$20,297,277
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$29,204,163
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.7981
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$817,150
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.97786

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

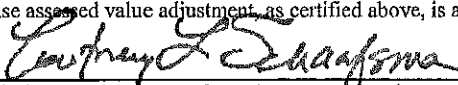
Dated 7/26/2016

 County Auditor (Signature)

Julie L. Voorhies
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Beech Grove Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

7-26-16
 Date

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Marion
 Allocation Area Code T49447
 Allocation Area Name Fort Harrison

Form Prepared By:

Name Jason O'Neill
 Unit/Company Policy Analytics, LLC
 Phone Number 317-860-0785
 Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$13,000	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	\$169,555,550	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$169,568,550
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	\$175,305,545	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$7,920,405	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	\$0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$167,385,140
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.98712
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$12,833
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$175,292,712
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.4211
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$4,243,992
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.98712

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/26/2016


 County Auditor (Signature)

Julie L. Voorhies
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Fort Harrison

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

7-26-16
 Date

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

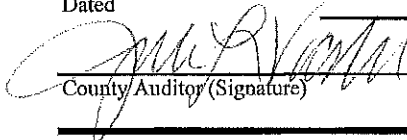
County Marion
 Allocation Area Code T49448
 Allocation Area Name Pendleton Pike Allocation Area

Form Prepared By:
 Name Jason O'Neill
 Unit/Company Policy Analytics, LLC
 Phone Number 317-860-0785
 Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$101,369,947	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	\$19,514,118	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$120,884,065
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	\$119,361,584	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$0	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	\$0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		\$119,361,584
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.98741
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$100,093,699
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$19,267,885
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.7237
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$524,804
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.98741

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/26/2016



 County Auditor (Signature)

Julie L. Voorhies
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Pendleton Pike Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

7-26-16
 Date

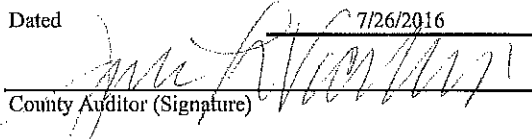
PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Marion
 Allocation Area Code T49449
 Allocation Area Name Monarch Allocation Area

Form Prepared By:
 Name Jason O'Neill
 Unit/Company Policy Analytics, LLC
 Phone Number 317-860-0785
 Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$0	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	\$18,218,400	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$18,218,400
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	\$19,096,630	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$0	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$2,326,830	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	\$0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$16,769,800
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.92049
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0	
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$19,096,630	
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.8042	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$535,508	
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.92049

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

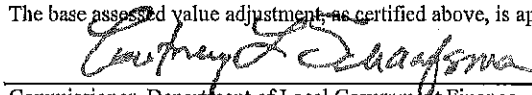
Dated 7/26/2016

 County Auditor (Signature)

Julie L. Voorhies
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Monarch Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

7-26-16
 Date

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Marion
 Allocation Area Code T49944
 Allocation Area Name Speedway Allocation Area

Form Prepared By:
 Name Jason O'Neill
 Unit/Company Policy Analytics, LLC
 Phone Number 317-860-0785
 Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$194,759,243	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	\$27,485,273	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$222,244,516
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	\$224,759,554	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$1,548,200	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$187,905	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	\$0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$223,023,449
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00350
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$195,440,900
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$29,318,654
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.3645
14) Estimated 2016 Pay 2017 Incremental Tax Revenue (Line 12/100) * Line 13)		\$693,248
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00350

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/26/2016
Julie L. Voorhies
 County Auditor (Signature)

Julie L. Voorhies
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Speedway Allocation Area

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony L. Schaaf
 Commissioner, Department of Local Government Finance

7-26-16
 Date

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Marion
 Allocation Area Code T49840
 Allocation Area Name 96th St Redevelopment

Form Prepared By:
 Name Jason O'Neill
 Unit/Company Policy Analytics, LLC
 Phone Number 317-860-0785
 Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$509,716,944	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	\$468,093,909	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$977,810,853
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	\$951,482,220	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$0	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$879,284	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	\$0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$950,602,936
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.97217
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$495,531,521
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$455,950,699
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.2124
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$10,087,454
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.97217

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/26/2016

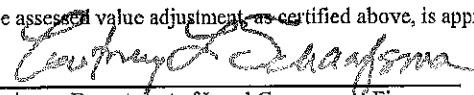
 County Auditor (Signature)

Julie L. Voorhies
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name 96th St Redevelopment

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

7-26-16
 Date

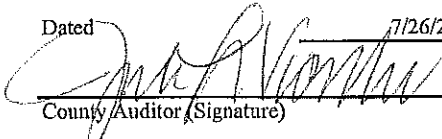
PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Marion
 Allocation Area Code T49853
 Allocation Area Name Avondale

Form Prepared By:
 Name Jason O'Neill
 Unit/Company Policy Analytics, LLC
 Phone Number 317-860-0785
 Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$8,966,950</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>\$7,332,050</u>	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$16,299,000</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>\$16,073,800</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>\$0</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>\$0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>\$0</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>\$0</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$16,073,800</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.98618</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$8,843,027</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$7,230,773</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.2928</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$165,788</u>
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.98618</u>

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/26/2016

 County Auditor (Signature)

Julie L. Voorhies
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Avondale

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

7-26-16
 Date

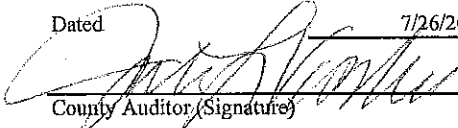
PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Marion
 Allocation Area Code T49961
 Allocation Area Name Central State

Form Prepared By:
 Name Jason O'Neill
 Unit/Company Policy Analytics, LLC
 Phone Number 317-860-0785
 Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$5,759,245	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	\$7,684,053	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$13,443,298
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	\$12,515,387	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$0	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$179,405	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	\$0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$12,335,982
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.91763
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$5,284,856
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$7,230,531
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.3031
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$166,525
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.91763

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/26/2016

 County Auditor (Signature)

Julie L. Voorhies
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Central State

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

7-26-16
 Date

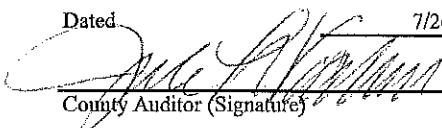
PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Marion
 Allocation Area Code T49948
 Allocation Area Name Speedway Crawfordsville Gateway

Form Prepared By:
 Name Jason O'Neill
 Unit/Company Policy Analytics, LLC
 Phone Number 317-860-0785
 Email Address joneill@policyanalyticsllc.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$54,900	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	\$0	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$54,900
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	\$73,200	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$0	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	\$0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		\$73,200
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.33333
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$73,200
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$0
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.4143
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$0
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.33333

I, Julie L. Voorhies, Auditor of Marion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

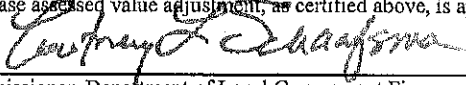
Dated 7/26/2016

 County Auditor (Signature)

Julie L. Voorhies
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Speedway Crawfordsville Gateway

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

7-26-16
 Date